



NOTICE OF MEETING

CABINET

THURSDAY, 5 FEBRUARY 2015 AT 1.00 PM

EXECUTIVE MEETING ROOM - THE GUILDHALL

Telephone enquiries to Joanne Wildsmith, Democratic Services Tel 9283 4057
Email: joanne.wildsmith@portsmouthcc.gov.uk

Membership

Councillor Donna Jones (Chair)

Councillor Luke Stubbs
Councillor Ken Ellcome
Councillor Frank Jonas
Councillor Lee Mason

Councillor Robert New
Councillor Linda Symes
Councillor Steve Wemyss
Councillor Neill Young

(NB This Agenda should be retained for future reference with the minutes of this meeting.)

Please note that the agenda, minutes and non-exempt reports are available to view online on the Portsmouth City Council website: www.portsmouth.gov.uk

Deputations by members of the public may be made on any item where a decision is going to be taken. The request should be made in writing to the contact officer (above) by 12 noon of the working day before the meeting, and must include the purpose of the deputation (for example, for or against the recommendations). Email requests are accepted.

AGENDA

- 1 **Apologies for Absence**
- 2 **Declarations of Interests**
- 3 **Record of Previous Decision Meeting - 8 January 2015 (Pages 1 - 2)**

A copy of the record of the previous decisions taken at Cabinet on 8 January 2015 are attached.

RECOMMENDED that the record of decisions of the previous Cabinet meeting held on 8 January 2015 be agreed as a correct record and signed by the Leader.

- 4 **Capital Programme 2014/15 to 2019/20 (Pages 3 - 80)**

N.B. the budget reports will follow and will be circulated to all members of the Council with their papers for the Council meeting of 10 February 2015.

MEMBERS ARE ASKED TO BRING THEIR COPIES OF THEIR COUNCIL PAPERS WITH THEM CONTAINING THIS REPORT

The purpose of the Head of Financial Services and Section 151 Officer's report is to:

- Summarise the key features of the Capital Strategy approved by the City Council on 4th February 2009 and the revised Capital Investment Priorities of the City Council, approved by City Council on 24th January 2012
- Highlight the inter-relationship between the capital programme, the revenue budget and the Medium Term Financial Strategy.
- Determine the corporate capital resources available including:
 - Adjustments for under and overspendings to the existing approved Capital Programme
 - Update the capital resources available for all new and changed grants, capital receipts, revenue contributions and other contributions
 - The identification of additional assets which the Administration wishes to declare surplus to requirements
- Seek approval of the overall Capital Programme and "new starts" (including the Housing Investment Capital Programme) for 2014/15 and future years in accordance with the Capital Strategy
- Describe and approve the provisional Prudential Indicators arising from the revised Capital Programme 2014/15 to 2019/20
- Delegate authority to the Head of Finance and Section 151 Officer to alter the mix of capital funding to make best use of City Council resources.

5 Portsmouth City Council Budget & Council Tax 2015/16 & Medium Term Budget Forecast 2016/17 to 2018/19 (Pages 81 - 136)

The primary purpose of the report by the Head of Financial Services and Section 151 Officer is to set the Council's overall Budget for the forthcoming year 2015/16 and the associated level of Council Tax necessary to fund that Budget.

N.B. the budget reports will follow and will be circulated to all members of the Council with their papers for the Council meeting of 10 February

2015.

MEMBERS ARE ASKED TO BRING THEIR COPIES OF THEIR COUNCIL PAPERS WITH THEM CONTAINING THIS REPORT

The report makes recommendations on the level of Council spending for 2015/16 and the level of Council Tax in the context of the Council's Medium Term Financial Strategy in order to achieve its stated aim as follows:

"In year" expenditure matches "in year" income over the medium term whilst continuing the drive towards regeneration of the City and protecting the most important and valued services

The recommended Budget for 2015/16 has been prepared on the basis of the decisions taken by the City Council on the 9th December 2014 relating to the approved budget savings, transfers from reserves (to create the Voluntary Sector Capacity & Transition Fund and the Business Intervention Fund) as well as the proposed Council Tax freeze. It also takes into consideration the Council's financial strength and the future outlook for both spending and funding over the next 4 years.

This report also provides a comprehensive revision of the Council's rolling 3 year financial forecast for the new period 2016/17 to 2018/19 (i.e. extending the forecast to 2018/19) and describes the level of associated savings requirements necessary to balance spending and funding over that period.

Finally, the report stresses the important contribution that the MTRS Reserve and the Capital Programme can make to the Council's overall Medium Term Financial Strategy.

In particular, this report sets out the following:

- (a) The challenging financial climate facing the City Council in 2015/16 and beyond and the consequential budget deficits that result
- (b) A brief summary of the Medium Term Financial Strategy for achieving the necessary savings as set out and approved in the report to Council in November 2013
- (c) A brief recap of the budget decisions taken by the City Council at its meeting of the 9th December 2014
- (d) The Revised Revenue Budget and Cash Limits for the current year
- (e) The Local Government Finance Settlement for 2015/16
- (f) The recommended Council Tax for 2015/16
- (g) The proposed Revenue Budget and Cash Limits for 2015/16

- (h) The forecast Revenue Budget, provisional Cash Limits and revised Savings Requirements for 2016/17, 2017/18 and 2018/19
- (i) Estimated Revenue Balances over the period 2014/15 to 2018/19
- (j) The Medium Term Resource Strategy (MTRS) Reserve and its proposed use to achieve cashable efficiencies
- (k) The forecast Collection Fund balance as at 31 March 2015
- (l) The Non Domestic Rates poundage for 2015/16
- (m) The statement of the Head of Finance & Section 151 Officer on the robustness of the budget in compliance with the requirements of the Local Government Act 2003.

6 North Portsea Flood Defences - Construction Phase 1 (Pages 137 - 138)

The purpose of the report by the Head of Transport and Environment is to inform the Cabinet Members of progress on the North Portsea Flood Defences as work moves into the construction of Phase 1, Anchorage Park.

RECOMMENDED that the Cabinet Member for Environment and Community Safety write to the Minister for the Environment and offer the Portsmouth Business Case as an exemplar case study for future projects.

7 Public Houses (Pages 139 - 146)

This report is written in response to Notice of Motion b) - Public Houses, City Council Meeting 11th November 2014 (minute 103/b); it sets out a response to this Notice of Motion and the options already available to the Council in trying to protect local pubs from being sold.

This has been agreed by the Leader and Deputy Leader as a matter for urgent inclusion as a supplementary matter.

RECOMMENDED:

(1) That the Cabinet notes the Community Right to Bid and will support the community to pursue this option where a public house can be shown to be a viable community asset.

(2) That the Cabinet Member for Planning, Regeneration and Economic Development (PRED) considers the purchase of public houses as part of its commercial property portfolio, if and when they can be shown to provide the greatest available return.

Members of the public are now permitted to use both audio visual recording devices and social media during this meeting, on the understanding that it neither disrupts the meeting or records those stating explicitly that they do not wish to be recorded. Guidance on the use of devices at

meetings open to the public is available on the Council's website and posters on the wall of the meeting's venue.

26 January 2015